

# Business, Finance & Professional Services

The business, financial and professional services sector is a significant employer in the UK and offers a wide variety of career opportunities within industries such as banking; insurance; legal; architectural and management consultancy. New technologies are often used first within this sector and as a result, companies need staff who are flexible, knowledgeable and can develop at the same pace as the market

## Key Facts

The sector is made up of the 4 following areas:

**Business Services**  
This includes day-to-day office administrative services and routine business support functions

**Employment Services**  
This includes activities of listing employment vacancies and supplying workers to clients' businesses

**Financial Services**  
This includes banking, insurance and pension activities, and the activities of holding companies, trusts and funds

**Professional Services**  
This includes specialised professional, scientific and technical activities. Also legal representation and other activities of civil law

## GM Overview

There are 25,800 employers in GM's business, financial and professional services sector

These businesses employ 300,000 people across the region

In financial services, GM is well represented by a range of major firms that are leaders in their field

Greater Manchester is also one of the largest centres of private equity capital in Europe and emerging centre for 'fintech'

In the years to 2035, it is expected that 90,000 jobs will be produced in the sector, with a significant replacement demand to replace the existing workforce that is leaving due to retirement

## Employers

Key employers across Greater Manchester in this sector include:



## Occupations



## Skills

Almost three quarters of the future jobs within this sector will be at Level 4+



Skills needs in this sector are often linked directly to technological change, regulatory change and global competition.

The sector needs a workforce that can combine specialised skills, such as accounting, with the increasing use of digital technologies

## Did you know?

The sector has grown significantly over the last decade in GM - take a walk through Spinningfields and see how many businesses you can find!

GM has the largest general insurance community outside of London, with major businesses including Aon and Swinton calling GM home

Technology in the sector is growing rapidly - GM is at the forefront of the 'fintech' boom - with key strengths in Payments, Software and Data Analytics